

General Terms and Conditions of Sales of GERSYS GmbH

I. Scope of Validity / Offers

1. These General Terms and Conditions of Sales shall apply exclusively for all present and future contracts and other commercial performances of GERSYS GmbH ("GERSYS"). The applicability of the customer's terms and conditions (if any) is expressly excluded. Different terms and conditions will not be accepted tacitly, by conduct or by the sale of deliveries / services by GERSYS.

2. Alterations or additions to these General Terms and Conditions of Sales and to orders based on these Terms and Conditions of Sales must be made in writing, accepted, and signed by GERSYS. This applies equally to a waiver of the written form requirement.

3. References to the validity of statutory provisions are for clarification purposes only. Even without such clarification, the statutory provisions shall therefore apply unless they are directly amended or expressly excluded in these General Terms and Conditions of Sales.

4. GERSYS's offers are subject to change. GERSYS's written order confirmation is final and conclusive. Any documents submitted with the offer such as catalogs, prospectuses, illustrations, drawings and technical data contain only approximate statements and descriptions and do not constitute any quality specifications or any guarantees unless explicitly stipulated otherwise in writing by GERSYS.

Orders placed by the customer shall be deemed to be a binding contractual offer.

5. Deviations of the deliveries / performances from offers, specimens, samples and prior deliveries are permitted pursuant to the respectively valid DIN standards or other usually applicable technical standards. Dimensions shall be determined according to the DIN standards.

6. GERSYS reserves the right to make reasonable technical and/or design changes to the deliveries/services, especially in the interest of technical progress.

II. Prices

1. Unless agreed otherwise, the prices are stated in Euro, generally Ex Works Wolfratshausen (EXW) in accordance with Incoterms 2020, and plus VAT respectively.

2. The customer shall bear all and any unforeseen additional costs arising from carrying out the deliveries / services and for which no price surcharges have been agreed, unless GERSYS is directly responsible for such circumstances.

3. If forecasted quantities (total amount or yearly quantity) on which the price calculation was based cannot be reached, GERSYS shall be allowed to charge the not called deliveries / services at the end of the year or each delivery period considering saved expenses unless GERSYS is responsible for not reaching the forecasted quantities.

4. If, as an exception, prices are agreed in a foreign currency, then the agreed price shall be based on the conversion rate of the Euro to the respective foreign currency quoted in Germany on the day on which the order is confirmed. If this rate changes prior to the payment due date, then either party may demand corresponding price adjustments.

III. Payment

1. Payment must be made via bank transfer within 30 (thirty) days without discount from invoice date respectively. The invoiced amount shall be available for GERSYS latest on the due date.

2. The customer is not entitled to withhold or to set-off of any amounts against amounts owed to GERSYS unless a final court judgment has been decided in favor of the customer or the counterclaim of the customer is undisputed by GERSYS.

3. If circumstances become known to GERSYS subsequent to the conclusion of the contract that indicate a substantial deterioration in the

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customer's financial situation and that put GERSYS' payment claims at risk, especially in case of the circumstances mentioned in section V(9), all outstanding payments from the customer to GERSYS shall forthwith become due and payable to GERSYS and GERSYS shall be entitled to demand securities as well as to prohibit the resale or processing of goods.

4. If the customer is in default of payment, GERSYS shall be entitled to repossess delivered goods at the customer's expenses after setting an appropriate period of grace, to withdraw from the contract, and to ask for reimbursement of expenses and damages for delay. During the period of default, interest shall be charged on the debt at 9 percentage points above the base interest rate. GERSYS's right to claim further damages caused by default shall remain unaffected.

IV. Delivery periods / Force Majeure

1. Delivery is Ex Works Wolfratshausen (EXW, Incoterms 2020). Delivery periods are not binding unless explicitly confirmed by GERSYS in writing as binding.

2. Delivery dates, and especially binding delivery periods, commence on the date of GERSYS's written order confirmation but not before the receipt of the order and full technical clarifications of the order and/or before an agreed advance payment is credited to GERSYS's account. If subsequent alterations are requested by the customer and accepted by GERSYS in writing - if necessary with adjustment of the conditions -, then delivery dates and delivery periods will be extended for an appropriate time.

3. Delivery dates and delivery periods will also be appropriately extended in case of force majeure events such as labor disputes, especially strikes and lockouts, and in the occurrence of unforeseeable hindrances beyond GERSYS's control, insofar as such hindrances have a significant impact on the manufacture or delivery of the goods. This applies equally if such circumstances occur at suppliers and sub-suppliers of GERSYS. GERSYS shall immediately notify the customer of such circumstances. If the execution of the contract becomes unreasonable for one of the parties, then the respective party may insofar withdraw from the contract.

4. Delivery times are met if the goods have been prepared/loaded at the place of delivery notified by GERSYS and GERSYS notifies the customer of this in good time.

V. Retention of title

1. All delivered goods remain GERSYS's property ("Reserved Goods") until all obligations arising out of or in connection with the business relationship - including future and conditional claims - are fulfilled by the customer.

2. Combination, intermixture and processing of the Reserved Goods will be undertaken for GERSYS as the manufacturer ("Processed Goods"). The Processed Goods are deemed to be Reserved Goods within the meaning of section V (1). If the customer processes, combines and/or mixes the Reserved Goods with other goods, GERSYS will become the joint owner of the new goods in the ratio of the invoice value of the Reserved Goods to the invoice value of the new goods. If GERSYS's ownership extinguishes by combining, intermixing and/or processing of the goods, the customer shall transfer the ownership of the new stocks or goods to the amount of the invoice value of the Reserved Goods to GERSYS and shall safeguard the said rights for GERSYS free of charge. The goods owned jointly are deemed to be Reserved Goods within the meaning of section V (1).

3. The customer is allowed to sell the Reserved Goods in the course of usual business under usual conditions of business for as long as he is not delayed with his payment, and under the condition that any claims arising out of or in connection with the reselling are assigned to GERSYS pursuant to

sections V(4) to V(6). The customer is not entitled to dispose of the Reserved Goods in any other way.

4. Any claims of the customer arising out of or in connection with the resale of the Reserved Goods shall be assigned to GERSYS ("Assigned Claims"). The Assigned Claims serve as bail to the same extent as the Reserved Goods. If the customer sells the Reserved Goods together with goods not owned by GERSYS, the assignment of claims from the reselling is only valid to the extent of the reselling value of the respectively sold Reserved Goods. If goods are jointly owned by the customer and GERSYS according to V (2) and are sold by the customer, then the assignment of claims will only be valid to the extent of the co-ownership ratio.

5. The customer is entitled to collect receivable claims from the reselling until GERSYS's revocation which may be exercised at any time.

At GERSYS's demand, the customer is obliged to immediately inform his customer about the assignment to GERSYS and to give GERSYS all information and documents required for the collection.

6. The customer is obliged to immediately notify GERSYS of a garnishment or other infringements of rights through third parties.

7. If the value of existing bails exceeds the value of the secured receivable claims by more than 10 percent in total, GERSYS shall release bails of GERSYS's choice at the request of the customer.

8. The customer shall make all declarations, submit applications and recourse to other measures necessary and appropriate to secure GERSYS's proprietary rights. Particularly in the case of orders from abroad, the foreign customer is obliged to cooperate in every respect and to comply with the respective formal requirements to realize the reservation of proprietary rights or a corresponding collateralization (e.g. ordering a right of lien).

9. In case of cessation of payments, the submission of an insolvency application, the commencement of insolvency proceedings or court proceedings as well as in the case of a challenge of such proceedings due to a lack of assets, the right to resell, dispose and install the reserved goods, and the collection authorization of the respective claims cease. GERSYS is entitled to retrieve the goods. If the customer has combined, intermixed or processed the goods GERSYS is entitled to collect the goods by means of invoice documents in accordance with the customer. If the customer does not cooperate, GERSYS will be entitled to select the goods on its own with the help of an expert.

VI. Delivery / Transfer of risk / Package / Intra-Community Supply

1. The risk passes to the customer once the goods are handed over to a forwarder or carrier, but at the latest, however, when leaving

GERSYS's warehouse or - in the case of third party transactions - the dispatching ex works (Incoterms 2020), unless the parties agree otherwise in writing. If shipping is delayed due to circumstances beyond the control of GERSYS, the customer is in default of acceptance. The risk passes with the notification of readiness for shipment.

2. GERSYS shall decide the shipment route and means of transport, as well as the forwarder or the haulage contractor, unless agreed otherwise in writing.

3. Concerning export control GERSYS is not obliged to deliver goods that are subject to approval by relevant export regulations and (indirect) embargoes, in particular the European Union, EU member states or the USA.

4. The goods will be handed over packed. Packaging as well as the cost for retrieving used empty packaging shall be invoiced separately. It is only possible to take back packaging (in particular outer and transport packaging) for which there is a corresponding obligation under the German Packaging Act. If the customer chooses to return this packaging, it must be returned to GERSYS (DAP) in a completely empty condition at the customer's expense, carriage paid. Shuttle packaging must also

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be returned to GERSYS in a usable condition within an appropriate period of time free GERSYS works (DAP).

5. GERSYS is entitled to carry out partial deliveries to a reasonable extent.

6. In the case of call-off orders, GERSYS shall be entitled to manufacture or have manufactured the order quantity for 6 months in a single closed batch. Any alterations subsequent to the order will not be considered, unless expressly agreed otherwise in writing by GERSYS. Unless firm agreements were concluded, call dates and quantities can only be complied with within the framework of GERSYS's delivering or manufacturing possibilities. If the goods cannot be called in accordance with the order GERSYS will be entitled to bill the goods after a reasonable grace period.

7. In case of deliveries into other EU member states ("Intra-Community Supply") the customer is obliged to support GERSYS with any reasonable assistance in order to prove the Intra-Community Supply. In particular, GERSYS can request a signed and dated confirmation of the Intra-Community Supply containing at least: name and address of consignee, quantity and commercial description of the goods and place and date of receipt of goods. If the customer does not comply with the aforesaid obligation, the customer will be liable for any damages resulting thereof. The customer shall in particular compensate any value added tax (VAT) imposed on GERSYS.

VII. Warranty and liability

1. The customer will solely be responsible for the correctness and completeness of any specifications and specified dimensions given to GERSYS in the customer's orders, and other statements or requirements to enable GERSYS to fulfill its contractual and legal obligations. Errors on the part of the customer do not constitute a default in GERSYS's performances.

2. Upon receipt of the goods, the customer must immediately check the packaging of the goods for damage and note any damage on the CMR document. The customer shall immediately inspect the delivered goods and report recognizable defects in writing immediately, at the latest within 10 (ten) days after the performance to GERSYS. Defects that were not recognizable during the inspection must be reported in writing immediately, at the latest within 10 (ten) days following discovery.

In the case of goods intended for assembly or other further processing, an inspection by the customer must always be carried out immediately before processing.

3. GERSYS will remedy justifiably asserted defects by supplementary performance by way of repair or replacement delivery. If the subsequent fulfillment fails twice within an appropriate period of time set for this purpose, then the customer may withdraw from the contract or appropriately reduce the price/remuneration. If the defect is insignificant, the customer shall only be entitled to reduce the purchase price. Transport, installation and/or removal costs shall only be borne by GERSYS if and insofar as GERSYS is legally obliged to do so.

4. Warranty claims will be barred 12 (twelve) months after the transfer of risk. This shall not apply if longer periods are prescribed by law. If acceptance has been agreed, the limitation period shall commence upon acceptance. In case of supplementary performance, the warranty periods will not start anew.

5. Any recourse entitlements of the customer against GERSYS pursuant to section 478 German Civil Code (BGB) are given only insofar as no agreements going above and beyond the statutory warranty entitlements were concluded in the delivery chain between GERSYS and the customer.

6. A warranty will only be given under the condition that the goods are properly maintained and handled. No warranty will be assumed for damages arising from without being limited to the following reasons: improper use, incorrect assembly or commissioning by the customer or third parties, natural wear and tear, erroneous and careless handling, unsuitable auxiliary working materials or replacement materials. All warranties are void if the customer or third parties carry out alterations and/or maintenance works without GERSYS's prior written approval.

7. The customer is only entitled to claim supplementary performance if he has submitted the rejected good or a sample hereof to GERSYS. Expenses associated with the subsequent fulfillment are solely borne by GERSYS as far as they are adequate in relation to the purchase price.

8. Damage compensation claims of the customer, for whatever legal reason, especially due to breach of contractual obligations and/or from unlawful acts, are excluded. This shall not apply to cases of willful misconduct or gross negligence, or to claims due to injury to life, body or health, to liability pursuant to product liability, to a guarantee that GERSYS may have accepted, to a damage caused by a culpable breach of essential contract duties, or in other cases of mandatory statutory liability. Essential contract duties are the respective contractual main duties, as well as any side duties of the contract that in case of a breach of duty can endanger the fulfillment of the contract purpose. The liability for the breach of essential contract duties is, however, restricted to the compensation for foreseeable contract-typical damages.

9. Other claims than the one mentioned in section VII(4) expire within 6 (six) months after the customer becomes aware of them or negligently fails to become aware of them, unless proof of later knowledge is provided.

VIII. Copyrights

1. GERSYS reserves the proprietary rights and copyrights to all cost estimates, designs, drawings and other documents. They may only be made accessible to third parties with GERSYS's prior explicit written consent. Drawings and other documents pertaining to offers must be returned on demand.

2. When ordering goods from GERSYS according to drawings, models, specimens or other documents provided by the customer, the customer guarantees that third party intellectual property rights are and will not be infringed by manufacturing the goods according to the provided documents. If third parties claim to hold intellectual property rights prohibit the manufacturing and delivering of the ordered goods, GERSYS will be entitled – without being obliged to scrutinize the legal situation – to thus far cease any further activity and to demand compensation for damage if the customer is at fault. The customer shall further indemnify GERSYS against all third party's claims arising out of or in connection with the infringement on first demand.

IX. Test components, molds, tools

1. If the customer has to provide parts for undertaking the order, then these parts must be delivered carriage-free and at the customer's own risk to the place of production in the agreed quantity, or in an appropriate excess quantity for any wastage, in due time, free of charge and without defects. If the parts are not delivered in time, the customer shall bear the costs and other consequences caused by the delay. GERSYS can only be held liable for the diligence exercised in own matters with regard to machines and tools applied in manufacture and provided by the customer. The customer shall bear the costs for maintenance, care and replacement of the machines and tools if nothing different has been agreed upon between the parties.

2. The manufacture of trial parts, including the costs for molds and tools, shall be borne solely by the customer.

3. Unless expressly agreed otherwise, GERSYS shall be and remain the owner of trial parts, molds and tools manufactured by GERSYS or on its instructions. GERSYS shall use these parts solely for purposes of the customer. This restriction of use shall not apply if, despite a subsequent reminder and setting of a period of grace, the customer fails to pay and to fulfill his acceptance obligations towards GERSYS. GERSYS shall safekeep these parts for the duration of two years following their last implementation for the customer. At the request of the customer the parts shall be insured at the expenses of the customer.

4. If the customer should become the owner of the molds and tools pursuant to an express agreement, then the ownership thereof passes to the customer only after complete settlement of the order for which these molds and tools were manufactured, including complete payment of the full remuneration. If the customer does not assert his right to have these items surrendered to him, then GERSYS shall, unless explicitly agreed otherwise, not be obligated to safekeep these parts free of charge for longer than two years. The safekeeping shall be carried out at the risk of the customer.

X. Confidentiality

The customer shall keep all information arising directly or indirectly out of the business relation in strict confidentiality. The customer shall use the submitted information solely for the purpose of the order, however not for its own purposes unless GERSYS has given its prior written consent. Information that the customer has legally received from third parties in a non-confidential way as well as free accessible information will not be comprised.

XI. Final Provisions

1. The place of fulfillment for all deliveries / performances shall be GERSYS's facilities in Wolf- ratshausen unless agreed otherwise.

2. The place of jurisdiction shall be GERSYS's place of business in Wolf- ratshausen. GERSYS may also bring a suit against the customer before the court competent for the customer's place of business.

3. All legal relationships between GERSYS and the customer are subject to the laws of the Federal Republic of Germany under exclusion of the uniform UN Convention on Contracts for the International Sale of Goods (CISG) as well as those provisions of the conflict of laws that justify the applicability of another legal system.

4. Any part of the contract or of these general conditions and terms of purchase which is illegal, void, prohibited or unenforceable shall be ineffective to the extent of such illegality, prohibition or unenforceability without invalidating the remaining terms and conditions hereof. An effective provision which complies economically with the intent of GERSYS, shall to the most possible extent replace the void part. The same applies in case of a loophole.

5. In cases of doubt regarding the wording or translation, the original German language version of these General Terms and Conditions of Sales shall prevail.